



## ANGUILLA FINANCIAL SERVICES COMMISSION

### **ADVERTISEMENT FOR APPOINTMENT OF A MEMBER OF THE BOARD OF DIRECTORS OF THE ANGUILLA FINANCIAL SERVICES COMMISSION**

The Anguilla Financial Services Commission announces a vacancy on its Board of Directors which it is seeking to fill. The position offers an opportunity to assist in the continuing development of Anguilla's well-regulated domestic and international financial services sector.

The Commission is the principal regulator of the financial services sector in Anguilla. It is an operationally independent and self-funded body whose mission is to enhance the safety, stability and integrity of Anguilla's financial system and contribute to Anguilla being a premier financial center, through appropriate regulation and legislation, judicious licensing, comprehensive monitoring and good governance.

The Commission is responsible for both prudential and AML/CFT supervision of domestic and offshore (captive) insurance business, corporate and trust service providers, mutual funds, offshore banking and money services business, and AML/CFT supervision of domestic banking and other regulated and non-regulated service providers as well as non-profit organisations. The Commission's principal functions can be found in section 3 of the Financial Services Commission Act, R.S.A. c. F28 ("FSC Act").

The Board is the governing body of the Commission and reports directly to the Governor of Anguilla. Its principal functions can be found in section 5 of the FSC Act.

#### **The Role of Board Member**

The successful applicant will be appointed for a term of not less than 3 years and shall be paid such remuneration, allowances and expenses by the Commission as may be determined by the Governor, acting in his discretion.

The successful applicant will be required to attend quarterly meetings held in Anguilla each year for the term of his or her appointment either in person or via



## ANGUILLA FINANCIAL SERVICES COMMISSION

teleconference. Travel, accommodation and subsistence will be paid for by the Commission.

The successful applicant also will be required to be available by telephone and/or email to respond to and/or make a decision in a timely manner on frequent ad hoc correspondence sent by the Director and the Executive of the Commission.

### **Board Member Qualifications**

The new Board member will possess knowledge, experience and expertise in fields relevant to the functions of the Commission including but not restricted to legal and accountancy skills, public administration skills, regulatory experience, knowledge of and/or experience in the conduct of financial services business, including offshore financial services business, and a capacity to represent the interests of users of financial services for which the Commission has oversight responsibility. He or she will be a person with strong regulatory knowledge of and experience in the application of international financial standards, including in relation to small international financial centres.

The successful applicant will be able to forge and maintain constructive relationships with the local financial services industry, key stakeholders, other board members and the senior management team of the Commission whilst maintaining the Commission's independence and integrity. He or she also will have the capacity to find scalable solutions as a means to implement complex regulation through a small authority.

It is essential that the new Board member be free of any perceived professional conflict of interest and that he or she will demonstrate a commitment to acting in the best interests of developing and maintaining Anguilla's reputation as a centre of integrity in financial matters and an active participant in the fight against financial crime.

### **The Appointment Process**

The search for a new Board member will follow an open and transparent process to include public advertisement of the vacancy and selection and interview of short-listed persons by an Appointments Sub-Committee of the Board of the Commission.

Appointments to the Board are made by H.E. The Governor pursuant to section 4 of the FSC Act.



## ANGUILLA FINANCIAL SERVICES COMMISSION

Further information on the Commission and the position may be found at [www.fsc.org.ai](http://www.fsc.org.ai) Questions may be directed to the Board's Secretary, Mary Clare Haskins, at email: [mary.haskins@afsc.ai](mailto:mary.haskins@afsc.ai) and telephone: + 1 264 497 5881.

Persons interested in this position should send an application via email correspondence captioned "APPLICATION FOR BOARD MEMBER" to the attention of the Chairman of the Board and include a cover letter, a curriculum vitae and any other additional information that may be considered. The email correspondence and supporting documentation should be returned to the following email address: [mary.haskins@afsc.ai](mailto:mary.haskins@afsc.ai) on or before **15 October 2018**.